

10-03-2023

Environmental Health and Safety Policy

Agrocorp International commits to address all environmental risks and impacts associated with its operations (processing plants, warehouses and sourcing operations) through avoidance and/or mitigation¹.

To achieve this environmental objective, Agrocorp will develop and implement an environmental management system, consistent with ISO 14001 Standards, to continually improve its environmental performance across all class of assets².

- The environmental performance requirements applying to the Environmental Management System will include, among others, all applicable country-level legal and regulatory requirements, IFC Performance Standards, World Bank Group General and Sector-Specific Guidelines, and Voluntary Agro-Commodity Standards (e.g. Rainforest Alliance, Fairtrade, Better Cotton Initiative, African Cashew Alliance);
- Agrocorp will identify the environmental risks and impacts associated with its operations through the adoption of a systematic risk assessment and management approach, including the preparation of comprehensive environmental management plans, as per the Environmental Impact Assessment Study (ESIA) and/or EHS audits;
- Agrocorp will minimize any possible negative risks and impacts of its operations, especially related to air emissions, effluents, and hazardous and solid wastes through the installation of equipment which technical specifications meet Good International Industry Practices (GIIPs). The performance of these equipment shall meet WBG EHS Guidelines or country-level Environmental Quality Guidelines, whichever is most stringent;
- Agrocorp will promote resource efficiency, especially for water and energy usage, and will prevent pollution through waste minimization at all sources;
- Agrocorp will assign a competent Sustainability Director and EHS team to ensure effective and timely implementation of the E&S Management Plans, Standard Operating Procedures (SOPs), and, as needed, Corrective Action Plans;
- The EHS team will define annual EHS targets and ensure the implementation of environment management plans, SOPs and Work Permit System of its own staff, contractor's workers and service providers through training, monitoring oversight and provision of appropriate Personal Protective Equipment (PPE);
- Agrocorp will measure and communicate its environmental impact, including point source air emissions, ambient air quality, noise, treated effluents, including its greenhouse gas emissions (GHG) emissions. The EHS Key Performance Indicators (KPIs) will be publicly released within an annual Agrocorp sustainability (EHS) report and will be disseminated to local stakeholders and published on its website;
- Agrocorp, under the oversight of its CSR Sub-Committee, Sustainability Director, country-level EHS team and plant-level HR/OHS Committee, will conduct annual environmental audit to monitor, measure and recommend any corrective actions to improve environmental performance;
- Agrocorp will encourage its staff members and customer towards continuous improvement of its environmental performance;

¹ Scope: this policy shall be enforced in all wholly owned and/or controlled Agrocorp operations, including its processing plants, warehouses/collections centres.

² Agrocorp will not purchase, store, use, manufacture, or trade in agro-chemicals products that fall in WHO recommended Classification of Pesticides by Hazard Ia (extremely hazardous) or Ib (highly hazardous). For agri-chemicals products falling under WHO Class II, Agrocorp will define/implement appropriate controls on use of these products.

- Agrocorp will pro-actively resolve community grievance relating to any matter that is alleged to constitute a breach of existing environmental rules in timely and duly responsible manner.

The policy will be made available and displayed at all operating sites and sales centres, translated in local language. Awareness sessions will be conducted to train all Agrocorp employees, contractors and service providers. Every employee in Agrocorp has the responsibilities for the effective implementation of this environmental policy.

The Board of Directors of Agrocorp will play a leadership role in the implementation of this policy through the establishment of annual environmental objectives, allocation of budgetary provisions for the implementation of the environmental management and monitoring plans, and annual review the effectiveness of the Environmental Management System and its performance.

On behalf of the Agrocorp Board of Directors, Agrocorp Chairman and Managing Director hereby adopts this policy.



Vijay Iyengar
Chairman and Managing Director